



M.Ed./Initial License in Social Studies Education ■ Economics

What are prerequisites?

Prerequisites are foundational courses required in specific content areas for licensure. Candidates are required to have an undergraduate degree from an accredited institution with a major in economics or closely related field, and with appropriate liberal arts/general education coursework. Students must verify their concentration area and supporting fields competency by completion of the following courses or equivalent. Coursework may be taken at any accredited liberal arts college or university, and you must earn a C- or better.

When do prerequisites need to be completed?

Up to two prerequisite courses may be incomplete at the start of the M.Ed./Initial License program; however, it is strongly encouraged that all prerequisite coursework is completed prior to starting the program. Any in-progress coursework would be counted as complete if an official transcript with proof of enrollment is provided at the time of application. Please check with your program area adviser before registering for any prerequisite coursework.

**Economics CONCENTRATION AREA COURSES:
28 credits minimum for U of M Economics majors**

Course Requirements	Some UMN Options
Microeconomics Microeconomic behavior of consumers, firms, and markets in domestic and world economy. Demand and supply. Competition and monopoly. Distribution of income. Economic interdependencies in the global economy. Effects of global linkages on individual decisions.	ECON 1101, APEC 1101
Macroeconomics Aggregate consumption, saving, investment, and national income. Role of money, banking, and business cycles in domestic and world economy. International trade, growth, and development. U.S. economy and its role in the world economy. International interdependencies among nations.	ECON 1102, APEC 1102
Intermediate Microeconomics Behavior of households, firms, and industries under competitive/monopolistic conditions. Factors influencing production, price, and other decisions. Applications of theory. Economic efficiency. Distribution of well-being.	ECON 3101, APEC 3001, APEC 3002
Intermediate Macroeconomics Determinants of national income, employment, and price level; effects of monetary and fiscal policies; emphasis on a general equilibrium approach. Applications of the theory, especially to current macroeconomic policy issues.	ECON 3102, APEC 3006
Economic Development Economic growth in low income countries. Theory of aggregate and per capita income growth. Population growth, productivity increases, and capital formation. Allocation of resources between consumption and investment and among sectors. International assistance/trade.	ECON 4331, APEC 3071, GLOS 3219
Industrial Organization and Antitrust Policy Relations between market structure, economic efficiency and welfare. Economic origins of monopoly and other restraints on competition. Purposes and effects of antitrust and related legislation. Industrial policy.	ECON 4631
Money & Banking Historical development, present characteristics, economic role of financial institutions. Commercial banking, Federal Reserve System, monetary policy.	ECON 3701 or 4721
Electives to total 28 credits	

SUPPORTING FIELDS COURSES: 21-26 credits

Course Requirements	Some UMN Options
<p>American Government & Politics (3-4cr) Introduction to politics/government in the United States. Constitutional origins/development, major institutions, parties, interest groups, elections, participation, public opinion. Ways of explaining politics, nature of political science.</p>	<p>POL 1001, 3306, 3308, 3309, 3321, 3325, 4327, 4737, 4766</p>
<p>US History to 1880 (3 -4 cr) From colonial era through Civil War: colonization/resistance, slavery, nation-building, westward expansion, gender roles, religion, reform, race/ethnicity, immigration, industrialization, class relations.</p>	<p>HIST 1301W or 1307</p>
<p>US History 1880 to Present (3-4 cr) U.S. history since Civil War: emancipation, forms of labor, immigration, citizenship, conceptions of race/gender, hot/cold wars, reform/rights movements, globalization, state power.</p>	<p>HIST 1302W, 1308, or AFRO 3865</p>
<p>Sociology (3-4 cr) Study of human societies/behavior. Major theories, methods, concepts, research findings. Characteristics of basic social units, patterns of interrelation, processes of change.</p>	<p>SOC 1001, 1011, 3003, 3251, 3452, 3701</p>
<p>Human Geography (3 cr) Geographical understandings of globalization and connections/differences between places; how diverse groups of people interact within the complexities of the natural environment; population policies, problems, theories; impact of population growth on food supply and the environment.</p>	<p>GEOG 1301W, 3101, 3371W, or 3381W,</p>
<p>Psychology (3-4 cr) Scientific study of human behavior. Problems, methods, findings of modern psychology.</p>	<p>PSY 1001, 3011, 3101, 3135, 3301, or PSTL 1281</p>
<p>Contemporary American Indian Studies (3 cr) Indigenous peoples contribution to history of cultural expression in North America. Historic contexts/varieties in individual tribal cultures.</p>	<p>AMIN 1001, 3201, 3301, 3402, 3409, 3501, 3711, 3713, 3872, 4525</p>